



興勝創建控股有限公司 HANISON CONSTRUCTION HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 896)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT COMMITTEE

The Board of Directors (the "Board") of Hanison Construction Holdings Limited (the "Company") is pleased to announce that Dr. Peter Lau Tze Yiu has been appointed as an independent non-executive director and a member of the audit committee of the Company with effect from 30 September 2004.

Dr. Peter Lau, aged 45, is an Associate Professor of the Department of Accountancy and Law of the Hong Kong Baptist University. He holds a bachelor degree in commerce from Saint Mary's University in Canada, a master degree in business administration from Dalhousie University in Canada and a doctorate degree of philosophy in accounting from the Chinese University of Hong Kong. He is a member of The Institute of Chartered Accountants of Ontario in Canada (CA), a member of The Certified Management Accountants Society of British Columbia and Yukon in Canada (CMA), a fellow member of the Hong Kong Institute of Certified Public Accountants (FCPA), and an associate member of The Taxation Institute of Hong Kong (ATIHK).

He is a Senate member of the Hong Kong Baptist University and was president (1992-1993) of the City Lions Club of Hong Kong.

Save as disclosed above, Dr. Peter Lau does not hold any positions with the Company or its subsidiaries, and does not hold any other directorships in listed public companies in the last three years. He has no relationships with any Directors, senior management or substantial or controlling shareholders of the Company and does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no service contract entered into between the Company and Dr. Peter Lau. He is not appointed for a specific term but is subject to retirement at the Company's next annual general meeting in 2005, at which time he will be eligible for re-election pursuant to Article 99 of the Company's Articles of Association. Thereafter, Dr. Peter Lau will be subject to retirement by rotation and re-election at the Company's annual general meetings in accordance with Article 116 of the Company's Articles of Association. Dr. Peter Lau will receive director's fee as determined by the Board with reference to his duties and responsibilities with the Company, the remuneration benchmark in the industry and the prevailing market conditions, currently being HK\$150,000 per annum.

The Board is not aware of any other matters that need to be brought to the attention of shareholders of the Company in relation to his appointment.

The Board takes this opportunity to express its warm welcome to Dr. Peter Lau to join the Board.

As at the date of this announcement, the executive directors of the Company are Mr. Wong Sue Toa, Stewart, Mr. Tai Sai Ho, Dr. Lam Chat Yu and Mr. Shen Tai Hing; the non-executive directors of the Company are Mr. Cha Mou Sing, Payson, Mr. Cha Mou Daid, Johnson and Mr. Cha Yiu Chung, Benjamin; and the independent non-executive directors of the Company are Mr. Chan Pak Joe, Dr. Sun Tai Lun and Dr. Peter Lau Tze Yiu.

By order of the Board
Lo Kai Cheong
Company Secretary