



興勝創建控股有限公司
HANISON CONSTRUCTION HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 896)

ANNOUNCEMENT

This announcement is made pursuant to Rule 13.16 of the Listing Rules.

This announcement is made by the board of directors of Hanison Construction Holdings Limited (the "Company") in compliance with the disclosure requirements under Rule 13.16 of the Rules Governing the Listing of Securities (the "Listing Rules") on The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

DISCLOSURE UNDER RULE 13.16 OF THE LISTING RULES

As at 30 September 2005, the Company and its subsidiaries (collectively the "Group") has given/committed financial assistance and guarantees amounted to approximately HK\$178,978,000 in aggregate to the following affiliated companies which represent 19.0% of the Company's total assets and 68.4% of the Company's market capitalisation of HK\$261,509,280 on 30 September 2005:

Affiliated companies	Percentage of interests held by the Group	Amount of financial assistance given/committed (HK\$'000)	Amount of guarantees given (HK\$'000)	Total (HK\$'000)
Hanison – Hip Hing Joint Venture	50%	8,000	7,095 (note 1)	15,095
Hip Hing – Hanison Joint Venture	50%	20,000 (note 2)	26,393 (note 2)	46,393
Crown Cosmos Investments Limited	50%	89,995	—	89,995
Berville Investment Limited	50%	12,226	—	12,226
Fairwide Limited	50%	15,269	—	15,269
Total				178,978

The above financial assistance to affiliated companies are interest free, unsecured and have no fixed repayment dates. They were funded by internal resources of the Group and will be repaid as and when appropriate.

Notes:

- The guarantee was given to secure 50% of the banking facilities of HK\$14,190,000 granted by a bank to Hanison – Hip Hing Joint Venture before Rule 13.16 of the Listing Rules came into force. As at 30 September 2005, HK\$1,290,000 of the banking facilities was utilised for the issuance of a performance bond for a construction project awarded to Hanison – Hip Hing Joint Venture.
- The Company has committed to advance HK\$20,000,000 in total to Hip Hing – Hanison Joint Venture, of which HK\$15,000,000 has on 4 March 2005 been advanced.

The guarantee was given to secure 50% of the banking facilities of HK\$52,786,000 granted by a bank to Hip Hing – Hanison Joint Venture on 4 March 2005. As at 30 September 2005, HK\$47,987,000 of the banking facilities has been utilised for the issuance of a performance bond for a construction project awarded to Hip Hing – Hanison Joint Venture on 24 December 2004.

As at 30 September 2005, there were 443,236,068 shares of the Company in issue. Based on the average closing price of the Company's shares of HK\$0.59 as stated in the Stock Exchange's daily quotation sheets for the five business days from 23 September 2005 to 29 September 2005, the total market capitalisation of the Company was HK\$261,509,280 as at 30 September 2005.

Save as disclosed above, the Group has no capital injection commitment in its affiliated companies and the Company does not have other disclosure obligations under Rule 13.16 of the Listing Rules.

The Company will make continuing disclosure pursuant to Rule 13.22 in subsequent interim and annual reports.

By order of the Board
Lo Kai Cheong
Company Secretary

Hong Kong, 18 November 2005

As at the date of this announcement, the executive directors of the Company are Mr. Wong Sue Toa, Stewart, Mr. Tai Sai Ho, Dr. Lam Chat Yu and Mr. Shen Tai Hing; the non-executive directors of the Company are Mr. Cha Mou Sing, Payson, Mr. Cha Mou Daid, Johnson and Mr. Cha Yiu Chung, Benjamin; and the independent non-executive directors of the Company are Mr. Chan Pak Joe, Dr. Sun Tai Lun and Dr. Peter Lau Tze Yiu.